INSTITUT IGH, d.d.

REGULATED INFORMATION – INSIDE INFORMATION
Ordinary share IGH-R-A, ISIN HRIGH0RA0006
Listed on the official market of the Zagreb Stock Exchange
Home Member State: Croatia
LEI code: 74780000W0UQ8MF2FU71

HANFA	**ZAGREBAČKA BURZA**	**HINA-OTS**
Franje Račkoga 6	**Ivana Lučića 2a**	**ots@hina.hr**
10000 Zagreb	**10000 Zagreb**	

Zagreb, 13 November 2026,

Subject: Publication of the decisions of the General Assembly – inside information

Dear Sir or Madam,

In accordance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (Market Abuse Regulation), the Capital Market Act, and the Rules of the Zagreb Stock Exchange, we hereby inform you as follows:

INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company INSTITUT IGH, d.d.) with its registered office in Zagreb, Janka Rakuše Street 1, registered in the Court Register of the Commercial Court in Zagreb under the entity registration number (MBS) 080000959, OIB 79766124714 (hereinafter referred to as the "Issuer"), pursuant to Article 17 of Regulation (EU) No 596/2014, Articles 496 and 497 of the Capital Market Act and the Rules of the Zagreb Stock Exchange d.d., hereby informs that, on 13 November 2026, the General Assembly of the company was held, at which the decisions were made, which we publish in the attachment.

The acquirer AVENUE MEHANIZACIJA d.o.o. did not participate in the General Assembly.

Person responsible for the announcement: Barbara Sočo, barbara.soco@igh.hr, +385995428514

INSTITUT IGH, d.d.

The General Assembly of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office at Janka Rakuše 1, Zagreb, registered in the Court Register of the Commercial Court in Zagreb under court registration number (MBS) 080000959, personal identification number (OIB) 79766124714, held on 13 November 2026, adopted the following

DECISION

The Report of the Management Board on the reasons for the complete exclusion of the pre-emptive rights of existing shareholders in the subscription of new shares is adopted, reading as follows:

"The accumulated losses of the Company, as reported in the Company's financial statements as at 31 December 2025, amount to EUR 11,584,026.54 (in words: eleven million five hundred eighty-four thousand twenty-six euros and fifty-four cents).

The Company's share capital amounts to EUR 14,814,630.00 (in words: fourteen million eight hundred fourteen thousand six hundred thirty euros), which means that the Company's accumulated losses exceed one half of the value of the Company's share capital. Consequently, the Management Board and the Supervisory Board of the Company are required to take measures aimed at consolidating the Company, primarily by carrying out a simplified reduction of the share capital, as well as by aligning the share capital with the Company's ability to duly settle its obligations.

Furthermore, taking into account the significant effects of developments in the local and international markets on the Company's operations, as well as developments in the financial markets, the Management Board and the Supervisory Board are of the opinion that, if possible, the Company should be consolidated by restructuring its existing debt. Since there have been no indications that the Company, in its current position and with its current parameters, would be attractive for direct equity investment, it is moreover entirely clear that the Company is unable to settle all of its currently existing obligations.

In this respect, the Management Board and the Supervisory Board approached the Company's majority creditor to enquire about its general interest in investing by converting its receivable into an equity interest. AVENUE MEHANIZACIJA d.o.o. za proizvodnju, trgovinu i usluge, with its registered office in Zagreb, Janka Rakuše 1, OIB 58611913496, responded to that invitation; its receivable from the Company amounts to EUR 2,305,611.00 (in words: two million three hundred five thousand six hundred eleven euros).

The Company is unable to repay the said receivable, either from its operations or by means of an alternative adequate loan, which, under the current circumstances, cannot be obtained.

The said creditor accepted the proposal of the Management Board and the Supervisory Board to exchange its receivable for a new equity interest, on the condition that the described increase of the share capital be preceded by a reduction of the share capital and by the complete exclusion, in its favour, of the pre-emptive rights of the Company's existing shareholders in the subscription of new shares. The Management Board considers that there is no other valid means of permanently ensuring the adequacy of the Company's capital, nor is the Company currently able to settle this receivable by payment.

Accordingly, the Management Board and the Supervisory Board consider that the adoption of a

decision excluding the shareholders' pre-emptive rights in the subscription of shares in favour of the said creditor is necessary and unavoidable. They note that this will certainly increase the Company's capacity to meet its obligations and properly consolidate its operations, which is in the interests of all shareholders."

This Decision shall enter into force on the date of its adoption.

Chairman of the General Assembly
Barbara Sočo

The General Assembly of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office at Janka Rakuše 1, Zagreb, registered in the Court Register of the Commercial Court in Zagreb under court registration number (MBS) 080000959, personal identification number (OIB) 79766124714, held on 13 November 2026, adopted the following

DECISION on a simplified reduction of the share capital to cover losses, with a simultaneous increase of the share capital

I.

The share capital of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office in Zagreb, Ulica Janka Rakuše 1, entered in the Court Register of the Commercial Court in Zagreb under registration number (MBS) 080000959, OIB 79766124714 (hereinafter: the "Company"), amounts to EUR 14,814,630.00 (in words: fourteen million eight hundred fourteen thousand six hundred thirty euros).

The Company's share capital is divided into 1,481,463 (in words: one million four hundred eighty-one thousand four hundred sixty-three) ordinary registered shares, each with a nominal value of EUR 10.00 (in words: ten euros), issued in dematerialised form as an electronic record in the depository of Središnje klirinško depozitarno društvo d.d. Zagreb and bearing the designation IGH-R-A.

The Company's share capital has been paid in full.

II.

The accumulated losses of the Company, as reported in the Company's financial statements as at 31 December 2025, amount to EUR 11,584,026.54 (in words: eleven million five hundred eighty-four thousand twenty-six euros and fifty-four cents).

III.

By this Decision, a simplified reduction of the Company's share capital is carried out in order to cover part of the accumulated losses, by the amount of EUR 10,370,241.00 (in words: ten million three hundred seventy thousand two hundred forty-one euros).

IV.

The Company's share capital, in the amount of EUR 14,814,630.00 (in words: fourteen million eight hundred fourteen thousand six hundred thirty euros), is reduced by EUR 10,370,241.00 (in words: ten million three hundred seventy thousand two hundred forty-one euros), to EUR 4,444,389.00 (in words: four million four hundred forty-four thousand three hundred eighty-nine euros).

V.

The simplified reduction of the share capital referred to in item IV of this Decision shall be carried out by reducing the nominal value of the Company's shares, so that the nominal value of each Company share is reduced from EUR 10.00 (in words: ten euros) to EUR 3.00 (in words: three euros).

VI.

Following the simplified reduction, the Company's share capital amounts to EUR 4,444,389.00 (in words: four million four hundred forty-four thousand three hundred eighty-nine euros) and is divided

into 1,481,463 (in words: one million four hundred eighty-one thousand four hundred sixty-three) ordinary registered shares, each with a nominal value of EUR 3.00 (in words: three euros), issued in dematerialised form as an electronic record in the depository of Središnje klirinško depozitarno društvo d.d. Zagreb and bearing the designation IGH-R-A.

VII.

The Company's share capital, which after the simplified reduction referred to in item IV of this Decision amounts to EUR 4,444,389.00 (in words: four million four hundred forty-four thousand three hundred eighty-nine euros), is increased by EUR 2,305,611.00 (in words: two million three hundred five thousand six hundred eleven euros), to EUR 6,750,000.00 (in words: six million seven hundred fifty thousand euros).

VIII.

The share capital is increased by issuing a total of 768,537 (in words: seven hundred sixty-eight thousand five hundred thirty-seven) new ordinary registered shares of the Company, each with a nominal value of EUR 3.00 (in words: three euros), issued in dematerialised form as an electronic record in the depository of Središnje klirinško depozitarno društvo d.d. Zagreb.

The aggregate nominal amount of the new shares referred to in the preceding paragraph is EUR 2,305,611.00 (in words: two million three hundred five thousand six hundred eleven euros).

The new shares issued pursuant to this Decision confer on their holders the same rights as the existing ordinary shares of the Company, including the right to participate in the distribution of the Company's profit for the 2026 financial year, and are issued at a price of EUR 3.00 (in words: three euros).

IX.

Pursuant to the previously adopted Report on the reasons for the complete exclusion of the pre-emptive rights of existing shareholders in the subscription of new shares, the pre-emptive rights of the Company's existing shareholders in the subscription of new shares are excluded in full, pursuant to Article 308(4) of the Companies Act, in favour of AVENUE MEHANIZACIJA d.o.o. za proizvodnju, trgovinu i usluge, with its registered office in Zagreb, Janka Rakuše 1, OIB 58611913496, for the subscription of a total of 768,537 (in words: seven hundred sixty-eight thousand five hundred thirty-seven) new shares.

X.

The share capital is increased by contributing a right (receivable) in exchange for interests in the share capital, in such a manner that AVENUE MEHANIZACIJA d.o.o. za proizvodnju, trgovinu i usluge, with its registered office in Zagreb, Janka Rakuše 1, OIB 58611913496, contributes its receivable from the Company in the amount of EUR 2,305,611.00 (in words: two million three hundred five thousand six hundred eleven euros) to the Company's share capital and converts it into a contribution in the amount of EUR 2,305,611.00 (in words: two million three hundred five thousand six hundred eleven euros), by subscribing for a total of 768,537 (in words: seven hundred sixty-eight thousand five hundred thirty-seven) new shares, representing 100% of the newly issued shares, or 34.16% of the total number of shares in the Company after the increase.

XI.

The new shares shall be subscribed for by means of a written statement (subscription form), the content of which is prescribed by Article 307 of the Companies Act, within 90 (in words: ninety) days from the entry into force of this Decision.

The company referred to in item IX of this Decision shall become the holder of the newly issued shares of the Company upon registration in the Company's share register maintained in the depository of Središnje klirinško depozitarno društvo d.d. Zagreb, following registration of the increase of the share capital in the Court Register.

XII.

Following the simplified reduction and simultaneous increase, the Company's share capital amounts to EUR 6,750,000.00 (in words: six million seven hundred fifty thousand euros) and is divided into 2,250,000 (in words: two million two hundred fifty thousand) shares, each with a nominal value of EUR 3.00 (in words: three euros).

XIII.

In the procedure for increasing the share capital, and pursuant to Article 14(1)(3) of the Act on the Takeover of Joint-Stock Companies, AVENUE MEHANIZACIJA d.o.o. za proizvodnju, trgovinu i usluge, with its registered office in Zagreb, Janka Rakuše 1, OIB 58611913496, is approved to acquire 768,537 (in words: seven hundred sixty-eight thousand five hundred thirty-seven) ordinary shares, representing 34.16% of the Company's share capital after the increase, without the obligation to publish a takeover bid.

In the procedure for increasing the share capital, the Company shall issue shares without publishing a prospectus, pursuant to Article 351(1) of the Capital Market Act.

XIV.

This Decision shall enter into force on the date of its adoption.

The Management Board and the Supervisory Board of the Company are instructed to undertake all legal actions necessary to register this Decision in the Court Register of the Commercial Court in Zagreb and to make the corresponding entries in the depository of Središnje klirinško depozitarno društvo d.d. Zagreb.

The share capital shall be deemed reduced and/or increased on the date on which the changes are registered in the Court Register of the Commercial Court in Zagreb.

All costs related to the adoption of this Decision and its registration in the Court Register shall be borne by the Company.

Chairman of the General Assembly
Barbara Sočo

The General Assembly of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office at Janka Rakuše 1, Zagreb, registered in the Court Register of the Commercial Court in Zagreb under court registration number (MBS) 080000959, personal identification number (OIB) 79766124714, held on 13 November 2026, adopted the following

DECISION on Amendments to the Articles of Association of INSTITUT IGH, d.d.

I.

Article 8 (eight) of the Articles of Association of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office in Zagreb, Ulica Janka Rakuše 1, entered in the Court Register of the Commercial Court in Zagreb under registration number (MBS) 080000959, OIB 79766124714, is amended to read as follows:

"1. The Company's share capital amounts to EUR 6,750,000.00 (in words: six million seven hundred fifty thousand euros).

2. The share capital has been paid in full."

II.

Article 10 (ten) of the Articles of Association of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office in Zagreb, Ulica Janka Rakuše 1, entered in the Court Register of the Commercial Court in Zagreb under registration number (MBS) 080000959, OIB 79766124714, is amended to read as follows:

"1. The Company's share capital, amounting to EUR 6,750,000.00 (in words: six million seven hundred fifty thousand euros), is divided into 2,250,000 (in words: two million two hundred fifty thousand) shares, each with a nominal value of EUR 3.00 (in words: three euros).

2. The Company may issue shares in accordance with mandatory regulations and the provisions of these Articles of Association."

This Decision shall enter into force on the date of its adoption.

Chairman of the General Assembly
Barbara Sočo

The General Assembly of INSTITUT IGH, a joint-stock company for research and development in construction (abbreviated company name: INSTITUT IGH, d.d.), with its registered office at Janka Rakuše 1, Zagreb, registered in the Court Register of the Commercial Court in Zagreb under court registration number (MBS) 080000959, personal identification number (OIB) 79766124714, held on 13 November 2026, adopted the following

DECISION on the sale of shares in ETZ, ekonomsko-tehnički zavod d.d.

I. The sale of 20,128 shares in ETZ, ekonomsko-tehnički zavod d.d., Osijek, representing 86.77% of the share capital of that company, to AVENUE MEHANIZACIJA d.o.o. za proizvodnju, trgovinu i usluge, with its registered office in Zagreb, Janka Rakuše 1, OIB 58611913496, for a purchase price of EUR 2,000,000.00 is approved, such price to be settled by set-off against AVENUE MEHANIZACIJA d.o.o.'s receivable from the Company in the same amount.

II. It is determined that the transaction is appropriate from the standpoint of the Company and shareholders who are not related parties, because the agreed price is higher than the fair value of the interest sold according to the independent valuation of TPA Audit d.o.o. dated 28 September 2026.

III. The Management Board is authorised to enter into a share purchase agreement and a set-off agreement and to carry out the prescribed disclosures.

Chairman of the General Assembly
Barbara Sočo