

INSTITUTE OF CONSTRUCTIVE SOLUTIONS

INSTITUT IGH, d.d.

Janka Rakuše 1 10000 Zagreb

VAT NO:/ OIB: 79766124714

Ordinary share IGH-R-A, ISIN HRIGHORA0006 Listed on the official market of the Zagreb Stock Exchange

LEI code: 74780000W0UQ8MF2FU71

Home member state: Croatia

Zagreb 05 February 2021

Subject: Sale of own shares of the Company Institut IGH, d.d.

- Announcement on release of shares

Pursuant to Article 474 of the Capital Market Act, Institut IGH, d.d. (Hereinafter: Company) notifies that, based on the Decision on sale of own shares of the Company Institut IGH, d.d. dated 10 December 2020, the Company AGRAM Brokeri, joint stock brokerage company made the following transactions in the name and on behalf of the Company, for the sale of own shares of the Company (own shares) on the regulated market of the Zagreb Stock Exchange (ZSE):

- On 3 February 2021, 203 shares mark IGH-R-A was sold at the average weighted price of HRK 151,43 per share, which represents 0,03 % of the Company's share capital.
- On 4 February 2021, 997 shares mark IGH-R-A were sold at the average weighted price of HRK 149,77 per share, which represents 0,16 P% of the Company's share capital.

Details of the subject transactions are given in the Communication attached to this Notification.

After these transactions, Institut IGH, d.d. owns 12.159 own shares in total, which represents 1,98 % of the Company's share capital. Share capital amounts to HRK 116.604.710,00 divided into 613.709 shares without nominal amount

With best regards, Institut IGH d.d.

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Competent court: Commercial Court in Zagreb Register entry with company registration No 080000959

Share capital: HRK 116,604,710.00 Reg.No.: 3750272 PIN: 79766124714 Business bank: SBERBANK d.d. IBAN: HR6825030071100087335 SWIFT code: VBCRHR22

Management Board: Robert Petrosian, President of the Management Board Vedrana Tudor, Member of the Management Board Miroslav Pauzar, Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board



Ağram Brokeri d.d.

za poslovanje s vrijednosnim papirima

INSTITUT IGH D.D. (Issuers treasury)

Correspondence address INSTITUT IGH DD

JANKA RAKUŠE 1 10 000 ZAGREB CROATIA

VAT NO./OIC: 79766124714

JANKA RAKUŠE 1 10 000 ZAGREB

Communication on transactions executed on 03 February 2021 (settlement 05 February 2021)

Dear Sirs, we have executed the following transactions on your behalf

SALE, INSTITUT IGH d.d., IGH HRIGHORA0006 - 03 February 2021

Market	Number	Time	Quantity	Price (HRK)	Turnover (HRK)	Assignment no.
ZSE	5	10:41:51	200	152.00	30.400,00	11137/21-P
ZSE	12	14:43:15	3	150.00	450,00	11236/21-P
TOTAL			203			30.850,00

Commission total (%, HRK)	0,36%	110,20
Total commission inclusive (HRK)		30.739,80

* Average net price (HRK)	151,97	
** Average gross price (HRK)	151,43	
Value date	05 February 2021	

^{*} Average net price expresses the average price of share without the transaction costs included in the calculation.

Settlement date is 05 February 2021

In case you have not indicated the option of payment to the account when placing the sales order and you wish the payment of funds, we are kindly requesting that you issue an order for payment of funds on the settlement date or contact us by phone.

Services are VAT exclusive pursuant to Article 40, par. 1 of the Value Added Tax Act.

SKDD account number: 3317846

Commission includes all costs of transaction.

This document is created electronically and is valid without signature and seal.

Thank you for the confidence.

^{**}Average gross price expresses the average price of share with transaction costs included in the calculation. Average gross price expresses the total sum of transaction divided by the number of securities.



INSTITUT IGH D.D. (Issuers treasury)

Correspondence address INSTITUT IGH DD

JANKA RAKUŠE 1 10 000 ZAGREB CROATIA

VAT NO./OIC: 79766124714

JANKA RAKUŠE 1 10 000 ZAGREB

Communication on transactions executed on 04 February 2021 (settlement 08 February 2021)

Dear Sirs, we have executed the following transactions on your behalf

SALE, INSTITUT IGH d.d., IGH HRIGHORA0006 - 04 February 2021

Market	Number	Time	Quantity	Price (HRK)	Turnover (HRK)	Assignment no.
ZSE	7	13:31:44	197	150,00	29.550,00	11236/21-P
ZSE	10	13:46:58	30	150,00	4.500,00	11812/21-P
ZSE	11	13:47:04	100	150,00	15.000,00	11812/21-P
ZSE	12	13:47:34	50	150,00	7.500,00	11812/21-P
ZSE	13	13:49:45	20	150,00	3.000,00	11812/21-P
ZSE	17	13:53:43	200	150,00	30.000,00	11816/21-P
ZSE	18	14:03:21	200	151,00	30.200,00	11839/21-P
ZSE	20	16:00:09	200	150,00	30.000,00	11909/21-P
TOTAL			997			149.750,00

Commission total (%, HRK)	0,29%	431,60
Total commission inclusive (HRK)		149.318,40

Value date	08 February 2021	
** Average gross price (HRK)	149,77	
* Average net price (HRK)	150,20	

^{*} Average net price expresses the average price of share without the transaction costs included in the calculation.

Settlement date is 08 February 2021

In case you have not indicated the option of payment to the account when placing the sales order and you wish the payment of funds, we are kindly requesting that you issue an order for payment of funds on the settlement date or contact us by phone.

Services are VAT exclusive pursuant to Article 40, par. 1 of the Value Added Tax Act.

SKDD account number: 3317846

Commission includes all costs of transaction.

This document is created electronically and is valid without signature and seal.

Thank you for the confidence.

^{**}Average gross price expresses the average price of share with transaction costs included in the calculation. Average gross price expresses the total sum of transaction divided by the number of securities.