

Pursuant to Article 277, Paragraph 2 of the Companies Act, and according to the Decision of the Supervisory Board and the Management Board of the Company INSTITUT IGH d.d., with its registered seat in Zagreb, Janka Rakuše 1, MBS: 080000959, OIB: 79766124714, (hereinafter referred to as: the Company), the Management Board extends its invitation to the

GENERAL ASSEMBLY MEETING

of the Company, to be held on Thursday, 28 January 2021 at 9: 00h in Zagreb at the Company's premises, at Janka Rakuše 1.

With the following

Agenda

- 1. Opening of the General Assembly meeting of shareholders and establishing the number of the Company's shareholders present or represented at this meeting,**
- 2. Decision on the election of a member of the Supervisory Board,**
- 3. Decision on the change – amendment of the Company's business activities with the following:**
 - Development of designs for construction of petroleum engineering facilities and plants**
 - Construction of petroleum engineering facilities and plants**
- 4. Decision on the amendment of the Company's Articles of Association**

DECISION PROPOSALS:

Ad 2.) Supervisory Board proposes that the following Decision be made at the General Assembly meeting:

„DECISION

On the election of a member of the Supervisory Board

Article 1

„Žarko Dešković, Ban Mladenova 2, Split, PIN: OIB 78923053725 is hereby elected member of the Supervisory Board for a term of four years from the adoption of this Decision“.

Article 2

“This Decision comes into force on the day of its adoption.“

Ad 3.) The Management Board proposes that the following Decision be made at the General Assembly meeting:

„Decision on the change – amendment of business activities of the Company INSTITUT IGH, d.d.“

Article 1

Company's business activities change in the manner that the below given activities are added:

- Development of designs for construction of petroleum engineering facilities and plants
- Construction of petroleum engineering facilities and plants

Article 2

“This Decision comes into force on the day of its adoption.”

Ad.4). The Management Board proposes that the following Decision be made at the General Assembly meeting:

**„Decision on the amendment of the Articles of Association
of the Company INSTITUT IGH, d.d.“**

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Item IV: SUBJECT MATTER OF BUSIENSS, Article 5, par.1 of the Articles of Association of the Company is amended and supplemented as follows:

- new lines are added that read:
 - Development of designs for construction of petroleum engineering facilities and plants
 - Construction of petroleum engineering facilities and plants

Invitation to shareholders

Shareholders are invited to participate in the work of the General Assembly.

Each and every shareholder of the Company has the right to come to and participate in the work of the General Assembly, and this either personally or by representative or proxy and, in this respect, he has to submit to the Company a written application for participation in the work of General Assembly no later than 6 days before the General Assembly meeting, at the following address: Janka Rakuše 1, 10000 Zagreb, contact person: Ms. Marija Herceg. The deadline for applications is 22 January 2021.

Each shareholder having one or more Company's shares at his/her intangible securities account kept at the Central Depository & Clearing Company on 22 January 2021 is considered to be a Company's shareholder.

Each shareholder may also use his/her voting rights at the General Assembly meeting by electing a proxy/attorney. If a shareholder elects more than one proxy/attorney to act on his/her behalf, then the Company has the right to refuse one or several proxies/attorneys nominated in this way. The power of attorney must be prepared in written form and must contain information about the proxy, information about the shareholder who delivers the power of attorney, total nominal value of shares, number of votes the shareholder has, authorization to act on behalf of shareholder at the General Assembly meeting, date on which the power of attorney is issued, and the shareholder's signature. This power of attorney can also be submitted to the Company in electronic form, in PDF

format, and via e-mail (IR@igh.hr). The above mentioned application submittal deadline does not limit in any way the right of the shareholder or his attorney/proxy with regard to the timeframe for submittal of the power of attorney. In fact, the latter may be delivered to the Company at any time prior to the start of the General Assembly meeting.

The following forms will be available at the Company's web site as of the day the invitation to the general Assembly Meeting is made public: invitation to the General Assembly meeting, application for participation at the General Assembly meeting, recommended power of attorney form, recommended form for revocation of the existing power of attorney, and all other information as required according to Article 280.a of the Companies Act. Shareholders may consult all available written materials on every working day from 10:00 to 14:00 hours in the period starting on the day the invitation to the General Assembly meeting is published and ending one day before the date on which the General Assembly meeting is held.

Each shareholder shall bear the costs incurred by him/her because of participation in the General Assembly meeting. The Company shall bear the costs relating to the organization and holding of the General Assembly meeting

Shareholders who together hold shares amounting to twenty percent of the Company's equity capital may request that an additional issue/topic is included in the agenda of the General Assembly meeting, and that such information is made public. However, a justification of the issue/topic and the relevant decision proposal shall be given with every new issue to be included in the agenda. The request for adding a new issue/topic to the agenda must be received by the Company no less than 30 days before the date on which the General Assembly meeting is to be held. This time period does not include the day on which the request has been received by the Company.

Shareholders wishing to formulate their counterproposals to the decision proposals given by the Director and Supervisory Board, with the purpose of publishing them, must do so no less than 14 (fourteen) days before the General Assembly meeting, and this by submitting their justified counterproposals to the Company's address: INSTITUT IGH, d.d., Janka Rakuše 1, 10000 Zagreb, to the attention of: Ms. Marija Herceg. The day on which the proposal has been received by the Company is not included in this time period.

INSTITUT IGH, d.d.

Robert Petrosian
President of the Management Board