



INSTITUT
KONSTRUKTIVNIH
RJEŠENJA

Zagreb Stock Exchange

Ivana Lučića 2a
10 000 Zagreb

HANFA

Miramarska 24b
10 000 Zagreb

HINA

ots@hina.hr

Zagreb, 11 September, 2018

Subject: Notification regarding changes in the percentage of voting rights

INSTITUT IGH, d.d., with registered office in Zagreb, Janka Rakuše 1, PIN: 79766124714 („the Issuer“) hereby notifies that it received a notification on 11 September 2018 from the legal representative of Mr. Sergej Gljadelkin from Zagreb, Tuškanac 100, PIN: 53315489840, on a change in the percentage of voting rights – a fall below the thresholds prescribed by the Capital Market Act at the Issuer, that is, that Sergej Gljadelkin, through sale outside a regulated market, directly disposed of all 315,000 shares of the Issuer, which constitutes 51.33% of the Issuer's share capital. After the said disposal of Issuer's shares, the percentage of his voting rights in the Issuer fell under the threshold of 5%, i.e. he no longer directly holds shares of the Issuer.

The concerned notification is enclosed in its entirety.

Sincerely,

Institut IGH, d.d.

INSTITUT IGH, d.d.
Janka Rakuše 1
10000 Zagreb, Croatia

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FAX +385 (0)1 612 54 01
EMAIL igh@igh.hr
WEB www.igh.hr

Competent court:
Commercial Court in Zagreb
Register entry with company registration
No 080000959

Share capital:
HRK 116,604,710.00
paid in full

No of issued shares: IGH 613,709
Nominal share value HRK 190

Reg.No.: 3750272
PIN (OIB):
79766124714
Business bank:
Zagrebačka banka d.d.
IBAN:
HR723600001101243767
SWIFT code: ZABHR2X

Management Board:
Oliver Kumrić, M.Eng. C.E.
Managing Director

Supervisory Board:
Žarko Dešković, MEng,CE,
President of the Supervisory Board



Institut IGH d.d.
Janka Rakuše 1
10 000 Zagreb

In Zagreb, 10 September 2018

Subject: NOTIFICATION REGARDING CHANGES IN THE PERCENTAGE OF VOTING RIGHTS

Dear Sirs,

Pursuant to the provisions of Article 413 in connection with the provision of Article 423 of the Capital Market Act (Official Gazette of the Republic of Croatia No 88/08, 146/08, 74/09, 54/13, 159/13, 18/15, 110/5 – hereinafter referred to as CMA), Sergej Gljadelkin from Zagreb, Tuškanac 100, PIN: 53315489840, via his legal representative, notifies about a change in the percentage of voting rights – a fall below the thresholds prescribed by Article 413 of the Capital Market Act at the Issuer Institut IGH d.d., and in compliance with the above mentioned provisions hereby submits the notification to the Issuer of shares.

In fact, Sergej Gljadelkin directly disposed of all 315,000 shares of the Issuer by selling them outside the regulated market, which constitutes a 51.33% share in the share capital of the Issuer.

After the said disposal of Issuer's shares, Sergej Gljadelkin fell below the threshold of 5% of voting rights in the issuer and no longer directly holds shares of the Issuer.

The transfer of said shares is underway with the Central Depository and Clearing Company.

We kindly ask that you publish this notification including its enclosures via relevant media so as to inform the investment community.

Yours faithfully,

Sergej Gljadelkin

Represented by legal representative
Attorney at law Bariša Pavičić

*Enclosures: Notification regarding the change in the percentage of voting rights
Power of attorney*

NOTIFICATION REGARDING CHANGES IN THE PERCENTAGE OF VOTING RIGHTS

1. Company, registered office and business address of the Issuer

Institut IGH, d.d., with registered office at Zagreb, Janka Rakuše 1, PIN: 79766124714 was registered with the Commercial Court in Zagreb.

2. Data on the natural person who fell below thresholds prescribed by Article 413 of CMA

Sergej Gljadelkin from Zagreb, Tuškanac 100, PIN: 53315489840.

3. Data on controlled undertakings through which the voting rights belong to the natural person referred to in the previous item

AVENUE ENGINEERING AND CONSTRUCTION LIMITED, OFFICE 302 DOMINION CTR 43-59 QUEENS RD EAST WANCHAI, HONG KONG, PIN: 48729455913

4. Data on the shareholder, if the shareholder is not the natural person referred to in items 2 and 3 herein, and data on the natural person who is exercising the voting rights on behalf of this shareholder in compliance with Article 417 paragraph 1 of CMA.

Not applicable.

5. Data from Article 413, paragraph 2 of CMA regarding the cause of falling below the prescribed thresholds

Falling below the prescribed thresholds is a consequence of the transfer of shares to a new acquirer of shares by means of a contract outside the regulated market.

6. Data on the document based on which falling below the thresholds in the Issuer prescribed by Article 413 of CMA occurred.

Falling below the prescribed thresholds occurred based on the Agreement on Purchase and Transfer of Shares.

7. Data on the number of voting rights (in absolute and relative amounts) by which falling below the thresholds in the Issuer prescribed by Article 413 of CMA occurred

Absolute amount: 315,000 voting rights at the general assembly of the issuer dropped to 0

Relative amount: 51.33% of voting rights at the general assembly of the issuer dropped to 0

8. Data on the total number of voting rights (in absolute and relative amounts) by which falling below the thresholds in the Issuer prescribed by Article 413 of CMA occurred

Absolute amount: 315,000 voting rights at the general assembly of the issuer dropped to 0

Relative amount: 51.33% at the general assembly of the issuer dropped to 0

9. Date when falling below the thresholds occurred

Agreement on Purchase and Transfer of Shares was concluded on 5 September 2018.

10. Overview of the number of voting rights that belong to the natural person in cases referred to in Article 415 and 417 of CMA and the number of voting rights that belong to this natural person in cases from Article 416 of CMA

Not applicable.

11. Overview by types of financial instruments referred to in Article 416, paragraph 1, item 1 of CMA and financial instruments from Article 416, paragraph 1 item 2 of CMA, differentiating between financial instruments that provide for physical settlement and financial instruments that provide for settlement in cash, in case referred to in Article 416 of CMA.

Not applicable.